

INTERMEDIATE ACCOUNTING II

ACCT 3120 – 001, 004

Spring - 2020

COURSE SYLLABUS

INSTRUCTOR

Name: **Dr. Paul D. Hutchison**

Office Number: **BLB 312C**

Office Hours: **Monday 5:30 PM – 6:30 PM,
Tuesday 1:00 PM – 5:00 PM,
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open-door policy, and by appointment.**

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COURSE OBJECTIVE

The objective of this course is to provide an in-depth study of the process of preparing and presenting financial information about an entity for external users (Part II). Topics vary but typically include analysis of recognition, measurement, and disclosure of: equity investments, financing activities (bonded debt, leases, and pensions), income taxes, stockholders' equity, specialized reporting problems, and cash flow.

PREREQUISITES

ACCT 3110 and ACCT 3405, both with a grade of C or better. ACCT 3405 may be taken concurrently with ACCT 3120. This course may NOT be taken more than *twice* at UNT. Students may NOT retake this course once they have completed (with a grade of C or better) a course for which this is a prerequisite.

NOTE: This course serves as a co-requisite for ACCT 4100 and a prerequisite for: ACCT 4140, ACCT 4400, ACCT 5140, ACCT 5160, ACCT 5520, and ACCT 5710. It may also be a prerequisite for some non-accounting courses. Please discuss your classes and course schedule with your advisor.

COURSE CONTENT

A study of the following accounting subject areas is included in this course:

1. Time Value of Money Concepts (Review)
2. Investments
3. Current Liabilities and Contingencies
4. Bonds and Long-Term Notes
5. Leases
6. Accounting for Income Taxes
7. Pensions and Other Postretirement Benefits
8. Shareholders' Equity
9. Share-Based Compensation and Earnings Per Share
10. Accounting Changes and Error Corrections
11. The Statement of Cash Flows Revisited Revisited

COURSE MATERIALS

1. *Intermediate Accounting* (9th edition) by Spiceland, Nelson, and Thomas (McGraw-Hill Education, 2018) (ISBN 13: 978-1-259-72266-0).
2. *McGraw-Hill Connect* course management platform.
<https://connect.mheducation.com/class/hutchison-fall-2019-section-001>

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COURSE POLICIES

Succeed at UNT This university endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. As a University of North Texas (UNT) faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Show up. Find support. Get advised. Be prepared. Get involved. Stay focused. (To learn more about campus resources and information on how you can achieve success, go to: <https://success.unt.edu/succeed-at-unt>)

Acceptable Student Behavior Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom, and the instructor may refer the student to the *Dean of Students* to consider whether the student's conduct violated the UNT *Code of Student Conduct*. The university's expectations for student conduct apply to all instructional forums, including university and electronic classrooms, labs, discussion groups, field trips, etc. (The *Code of Student Conduct* can be found at: https://policy.unt.edu/sites/default/files/07.012_CodeOfStudConduct.Final8_.19_0.pdf)

With the foregoing in mind and to achieve a civil learning environment, students should clearly understand their obligations to the instructor and to their classmates. Students should:

1. Arrive on time for all classes, if possible.
2. Stay in their seats during the entire class, except for authorized breaks by the instructor.
3. Refrain from talking with other students during class lectures.
4. Utilize laptop (or tablet) computers during class times only for electronic textbooks and to take notes; not to surf the web, check social networks, or email.
5. Store away cellphones and not place them on desktops.
6. Refrain from reading magazines, newspapers, assignments from other classes, and material that might distract their classmates.

The instructor will enforce these rules. Student failure to adhere to these rules will be considered "disruption of the academic process" and may result in student removal from this class.

Instructor's Expectations Since this is a junior-level course, my expectation is that students will conduct themselves at that level. Prior to class, you should complete all assigned readings, LearnSmart, and homework.

Accounting Knowledge Since ACCT 3110 is a prerequisite for this course, the instructor will assume that all students have a working knowledge of basic financial accounting. Reference in homework, quizzes, and examinations to financial accounting material can be expected.

Time Commitment Experience has shown that for the average student to perform at their best in ACCT 3120 they will spend approximately three hours for each hour of class time (9 hours per week) reading and understanding the chapter material, completing LearnSmart and homework assignments, and preparing for exams. Your study time should be designed to enable you to understand the objectives outlined at the beginning of each chapter and become proficient in working problems covered in each chapter. Based upon your previous accounting courses, study time for this course may require additional time in order for you to master the complex topics covered in this course.

Attendance Class attendance is extremely important for this course!. Attendance at all class meetings is **expected and rewarded**. Students who attend class will be expected to stay for the class' duration until the instructor dismisses them. If there are extenuating circumstances that require you arrive late or leave early for a class, please sit as close as possible to the class entrance and be respectful of your classmates.

If a class is missed, it is the student's responsibility to determine the announcements, syllabus revisions, assignments, and material presented in class. **Anything discussed in class, whether covered in the text or not, may appear on exams.**

Class Format/ Participation This accounting class will be conducted in an open, interactive, lecture/discussion format. You, individually, and the class, collectively, will benefit from your participation in class discussions. For each class, you should be prepared to participate in a meaningful way.

Each lecture will introduce a chapter topic and demonstrate the subject matter covered. Most class sessions will also include in-class exercises to help you practice and learn the lecture concepts. The lecture-discussion will be conducted in a manner that encourages class participation. You will find this course most useful if you do the following things: (1) prepare in advance by doing all readings, LearnSmart, and homework assignments; (2) participate in class by asking questions, seeking clarifications, volunteering information, and responding to requests for discussion. **Poor performance in this class is generally linked to inadequate preparation for class meetings.**

Calculators Students will be allowed to use a personal calculator on the first exam but cannot use any programmed functions or text functions. For all other exams, calculators will be supplied by the instructor. To obtain full credit on exam problems, all supporting computations must be shown.

Grade Determination The public and private sector employers of students agree that, in addition to technical knowledge in accounting, universities should be assisting students in developing the following necessary skills:

Communication Skills: Individuals must be able to present and defend their views through formal and informal, written and oral, presentation.

Intellectual Skills: Necessary intellectual skills include the ability to solve diverse and unstructured problems in unfamiliar settings, and comprehend an unfocused set of facts; identify, and if possible, anticipate problems; and find acceptable solutions.

Interpersonal Skills: Successful professionals must be able to work effectively in groups with diverse members to accomplish a task.

Student performance in these areas will be incorporated in the assignments and grading for this course. With this in mind, your grade in this course will be based on the following course activities:

	<u>Points</u>	Course grades normally will be assigned based on the following scale:
Exam 1	100	
Exam 2	100	
Exam 3	100	450 - 500 of the <u>total points available</u> = A
Exam 4	100	400 - 449 of the <u>total points available</u> = B
Final Exam (a)	100	350 - 399 of the <u>total points available</u> = C
LearnSmart (11)	25	300 - 349 of the <u>total points available</u> = D
Homework (11)	<u>75</u>	Below 300 of the <u>total points available</u> = F
Subtotal points	600	
Less: Lowest grade of Exams 1 to 4	<u>-100</u>	Lowest exam grade.
TOTAL POINTS	<u><u>500</u></u>	

(a) Final Exam grade will NOT be dropped even if it is lower than other midterm exams.

Exams Success in accounting requires more than just a rote knowledge of technical accounting standards and procedures. For this reason accounting exams are normally structured to test:

- The student's knowledge of the material covered in the text and class lectures.
- The student's ability to analyze complex, problematic situations.
- The student's ability to present a well-structured, clearly labeled solution.
- The student's ability to work under some time pressure.

All exams are closed book, and closed notes. No ball caps may be worn during an exam, and no electronic media, including cellphones are permitted. You may expect exams to evaluate your knowledge relative to any material presented in the textbook (even material not specifically covered in class), lectures, homework assignments, in-class exercises, or class discussions. Exams may consist of multiple-choice, matching, fill-in-the-blank, essay, or problems. A UNT student identification card or driver's license may be required to be presented at any examination.

Exams (cont.) All four midterm exams are one hour and twenty minutes (80 minutes in total) and will be given during the regular class period. The Final Exam is two hours and will be given at the UNT scheduled date and time. Exam dates and times are noted on the Course Schedule. **THE FINAL EXAM IS COMPREHENSIVE!** Equal weight will be given to each chapter covered this semester for the Final Exam. You must take the Final Exam to receive credit for this course.

Your lowest exam grade of the four midterm exams will be dropped from your Total Points. Your final exam grade will be included in your Total Points, even if it is lower than any of your four midterm exams.

Missed Exams If a student knows that they will NOT be present for an exam, they should notify the instructor in advance. Upon missing a midterm exam, the student will receive a grade of 0 for that exam. A missed exam includes any situation where the student does NOT take the midterm exam.

If a student has a valid reason for missing a midterm exam (validity to be determined upon verification by the instructor) (e.g., serious illness of the student or a close family member; UNT sponsored activity; in accordance with state law, observance of a religious holiday (only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the U.S. Tax Code may be included, etc.)), they will receive a grade equal to the grade they earn on the Final Exam for the missed exam.

LearnSmart LearnSmart is a learning tool that uses revolutionary adaptive technology to build a learning experience unique to each student's individual needs. It starts by identifying the topics a student knows and does not know about a chapter. As the student progresses, LearnSmart adapts and adjusts the content based on your individual strengths, weaknesses, and confidence, ensuring that every minute spent studying with LearnSmart is the most efficient and productive study time possible.

The purpose of the LearnSmart assignments is for you to read the chapter and understand the concepts and terminology before the material is covered in class. The LearnSmart modules are typically due prior to the first day that we cover a particular chapter in class (see MH Connect website or Course Schedule for specific dates and times).

Your LearnSmart grade will be based upon 2.5 points for each LearnSmart module assigned this semester (11 chapters). Your lowest LearnSmart grade will be dropped. Your LearnSmart assignments will comprise 25 out of 500 Total Points (or 5%) of your final grade. **There are NO make-ups, time extensions, etc. for missed LearnSmart assignments, since your lowest score is dropped. Please be cognizant of the LearnSmart due dates.**

Homework Students will complete all homework assignments on M-H Connect after the instructor has presented and discussed the chapter material in class (see MH Connect website or Course Schedule for specific dates and times). Your homework grade will be based upon 7.5 points for each homework module assigned this semester (11 chapters). Your lowest homework grade will be dropped. Your homework assignments will comprise 75 out of 500 Total Points (or 15%) of your final grade. **There are NO make-ups, time extensions, etc. for missed homework assignments, since your lowest score is dropped. Please be cognizant of the homework due dates.**

Practice Exercises and Problems Students who encounter difficulty with chapter topics are strongly encouraged to do additional exercises and problems from the textbook. At the M-H Connect website, the instructor has provided Practice Exercises and Problems to allow students to do supplemental work to better understand chapter material. These exercises and problems will NOT be included in your course grade.

Practice M/C Questions At the M-H Connect website, the instructor has posted practice multiple-choice (M/C) questions for each chapter to allow students to better prepare for M/C questions on exams.

Solution Manual Solutions to all textbook exercises and problems can be obtained from the tutors in the Accounting Lab or the instructor during office hours. Solutions will be made available only after you show the lab tutors or instructor that you have attempted the textbook exercise or problem.

Extra Credit Class attendance and engagement are considered crucial to success in all upper-level accounting courses. Further, they add value for all students in the class. Thus, as a **REWARD** for your class attendance and engagement, an additional 25 points of Extra Credit for all students who successfully attend 100% of the classes, complete the in-class exercises, and stay engaged in class discussions this semester. No excused absences will be considered for these additional points. Given that students may have a valid reason for not attending a class, each student will be allowed to miss 2 classes in total this semester and still receive the 25 points of Extra Credit. Attendance will be taken by the instructor in person or by using iClicker polling questions. If for some reason you are unable to participate in the iClicker polling in class due to technical or other issues, please make sure that you sign the attendance sheet at the end of class to confirm that you actually attended that class. You must sign the attendance sheet at the *specific class*, not later. The Extra Credit is for attending class and engaging in discussions, not merely answering iClicker polling questions. If anyone answers an iClicker polling question from outside the classroom, that student will NOT earn the 25 extra points and be given a zero for extra credit. The instructor will verify attendance whenever there are more people answering iClicker questions than people in the classroom. There will be no *special* Extra credit projects for *individual students* in this course.

UNT, CoB, AND DEPARTMENT OF ACCOUNTING POLICIES

Eagle Connect Your access point for business and academic services at UNT occurs within the my.unt.edu website (www.my.unt.edu). All *official communications* from UNT will be delivered to your *Eagle Connect* account. (For more information, please visit the website that explains *Eagle Connect* and how to *forward* your email: <https://it.unt.edu/eagleconnect>)

Emergency Notification & Procedures UNT uses the *Eagle Alert* system to quickly notify students with critical information in the event of an emergency (i.e., severe weather, campus closing, and health and public safety emergencies like chemical spills, fires, or violence). The system sends voice messages (and text messages upon permission) to the phones of all active faculty, staff, and students. (Please make certain to update your phone numbers at: www.my.unt.edu)

Some helpful emergency preparedness actions include: 1) know the evacuation routes and severe weather shelter areas in the buildings where your classes are held, 2) determine how you will contact family and friends if phones are temporarily unavailable, and 3) identify where you will go if you need to evacuate the Denton area suddenly. In the event of UNT closure, please refer to *Canvas* for contingency plans by the instructor for covering course materials.

BLB Severe Weather In the event of severe weather, all Business Leadership Building (BLB) occupants should immediately seek shelter in a designated shelter-in-place area in the building. If unable to safely move to a designated shelter-in-place area, seek shelter in a windowless interior room or hallway on the lowest floor of the building. All building occupants should take shelter on the basement level in BLB rooms 055, 077, 090, and the restrooms, or on the first floor, in BLB rooms 170, 155, and the restrooms.

BLB Bomb Threat/Fire In the event of a bomb threat or fire in the BLB, all building occupants should immediately evacuate the building using the nearest exit. Do NOT use the elevators. Once outside, proceed to the designated assembly area. If unable to safely move to the designated assembly area, the instructor will contact one or more members of their department or unit to let them know you are safe and inform them of your whereabouts. Persons with mobility impairments who are unable to safely exit the building should move to a designated area of refuge and await assistance from emergency responders. All BLB occupants should immediately evacuate the building and proceed to the south side of Crumley Hall in the grassy area, west of parking lot 24.

Disability UNT complies with the Americans with Disabilities Act (ADA) in making reasonable accommodation for qualified students with disabilities. If you have an established disability, as defined in the ADA, and would like to request accommodation, UNT requires that you see the instructor during the first week of the semester and provide them with the necessary supporting UNT documents in order to receive said accommodations. Otherwise, accommodations desired may not be available due to insufficient notice. (For more information see: www.unt.edu/oda)

Privacy	Pursuant to the provisions of the Family Education Rights and Privacy Act (“FERPA” 20 USC Par. 1232g), I do <u>not</u> post grades, give grades out to second parties, nor disclose grades over the phone. For course grades, please see me personally or view them using Canvas and MH Connect.
Religious Observations	Students who anticipate the necessity of being absent from class due to a major religious observance must provide notice of the date(s) to the instructor, in writing, during the <u>first week</u> of the semester.
SPOT	Teaching evaluations are a requirement for all organized classes at UNT. SPOT will be made available to you near the end of the semester, providing you with an opportunity to comment on course content and instruction. You are encouraged to complete SPOT. This instructor is very interested in feedback from students, as he works continuously to improve his teaching and the classroom experience for students.
Academic Dishonesty	The university’s policy on academic dishonesty is clearly set forth in the UNT Graduate and Undergraduate Catalogs. This policy will be strictly enforced. Academic dishonesty includes cheating and plagiarism. <i>Cheating</i> includes, but is <u>not limited</u> to (1) use of any unauthorized assistance in taking quizzes or exams; (2) dependence upon the aid of sources beyond those <u>authorized</u> by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; or (3) the acquisition, without permission, of exams or other academic material belonging to a faculty member or staff of the university. <i>Plagiarism</i> includes, but is <u>not limited</u> to, the use, by paraphrase or direct quotation, of the published or unpublished work of another person without full and clear acknowledgment. It also includes the unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials. Punishment for academic dishonesty will result in an <u>automatic “F”</u> in the course and possibly suspension or expulsion from UNT. (For additional information on the UNT <i>Student Academic Integrity Policy</i> see: https://policy.unt.edu/sites/default/files/06.003.AcadIntegrity.Final_.pdf)
W Grades	A “W” grade will be given to students who drop the course by the UNT deadline for the last day to drop/withdraw from a course.
Exam Review & Retention	After the exams are graded, the instructor will review the exam statistics and individual results with the class. Students who desire more details about their exam grade results can visit the instructor during his regular office hours to review their exam. All exams will be retained for one year, and then destroyed.
Changes and Addendums	The instructor reserves the right to change assigned due dates, and add or delete assignments during the semester.

January 7, 2020

INTERMEDIATE ACCOUNTING II

ACCT 3120 – 001, 004

Spring – 2020

COURSE SCHEDULE

Date			Ch.	Subject Matter or Event	LearnSmart*	Homework*
Jan.	13	M	6	Introduction Time Value of Money Concepts (Review)		
	15	W	13	Current Liabilities and Contingencies (plus Appendix 13)	LS 6	HW 6
	20	M		Martin Luther King Holiday		
	22	W	13		LS 13	HW 13
	27	M	14	Bonds and Long-Term Notes	LS 14	
	29	W	14			
Feb.	3	M	14			HW 14
	5	W	15	Leases	LS 15	
	10	M	15			HW 15
	12	W		EXAM 1 (Chapters 6, 13, 14, and 15) Section 001: 12:30 – 1:50 PM Section 004: 4:00 – 5:20 PM		
	17	M	16	Accounting for Income Taxes	LS 16	
	19	W	16			HW 16
	24	M	17	Pensions and Other Postretirement Benefits	LS 17	
	26	W	17			
March	2	M	17			HW 17
	4	W		EXAM 2 (Chapters 16 and 17) Section 001: 12:30 – 1:50 PM Section 004: 4:00 – 5:20 PM		
	9	M		Spring Break		
	11	W		Spring Break		
	16	M	18	Shareholders' Equity	LS 18	
	18	W	18			HW 18
	23	M	19	Share-Based Compensation and Earnings Per Share	LS 19	
	25	W	19			
	30	M		LAST DAY TO DROP A COURSE!		
	30	M	19			HW 19
April	1	W		EXAM 3 (Chapters 18 and 19) Section 001: 12:30 – 1:50 PM Section 004: 4:00 – 5:20 PM		

*Refer to MH Connect for specific due dates and times.

INTERMEDIATE ACCOUNTING II
ACCT 3120 – 001, 004
Spring – 2020
COURSE SCHEDULE

Date			Ch.	Subject Matter or Event	LearnSmart*	Homework*
April	6	M	12	Investments	LS 12	
	8	W	12			HW 12
	13	M	20	Accounting Changes and Error Corrections	LS 20	
	15	W	20			HW 20
	20	M	21	The Statement of Cash Flows Revisited	LS 21	
	22	W	21			HW 21
	27	M		EXAM 4 (Chapters 12, 20, and 21) Section 001: 12:30 – 1:50 PM Section 004: 4:00 – 5:20 PM		
	29	W		Final Exam Review		
May				COMPREHENSIVE FINAL EXAM (Chapters 6, 12 - 21)		
	2	Sat		Section 004 1:30 PM – 3:30 PM		
	6	W		Section 001 10:30 AM – 12:30 PM		

*Refer to MH Connect for specific due dates and times.